

MARIN EMERGENCY RADIO AUTHORITY

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MEMORANDUM

DATE: May 19 2005
TO: MERA Board of Directors
FROM: Martin J. Nichols, Executive Officer
SUBJECT: AGENDA ITEM D: OTHER PROPOSED FY 2005-06 MERA BUDGETS

Recommended Action: Receive the proposed final FY 2005-06 budgets for MERA capital, project, maintenance and replacement funds and set a public hearing for June 16, 2005 at 4:00 p.m.

Background:

Capital Fund 95c (Payment of annual Debt Service in MERA Bonds):

Object	Final Budget FY 2004-05	Projected Expenditure	Recommended Budget FY 2005-06	Difference
3306	\$2,110,906.25	\$2,110,906.25	\$2,106,118.75	(\$4,787.50)
9937	2,110,906.25	2,110,906.25	2,106,118.75	(4,787.50)
Fund Balance*			83,817.49	

*Balance of Belvedere advance debt service payment of \$133,000.

Project Fund 95d (Additional Project Costs):

Object	Final Budget FY 2004-05	Projected Expenditure	Recommended Budget FY 2005-06	Difference
6991-General Contingencies	\$2,660,958	\$- 0 -	\$2,738,291	\$77,333
TOTALS	\$2,660,958	\$- 0 -	\$2,738,291	\$77,333

Transfers:

- a. Transfer from 96c of \$188,000.

Maintenance Fund 95e (Major Repairs):

Object	Final Budget FY 2004-05	Projected Expenditure	Recommended Budget FY 2005-06	Difference
2096-Site Maintenance	\$100,000	\$- 0 -	\$100,000	\$- 0 -

Transfer from 96c of \$100,000.

Replacement Fund 95f (System Replacement):

	Final Budget FY 2004-05	Projected Expenditure	Recommended Budget FY 2005-06	Difference
6991-General Contingency	\$100,000	\$- 0 -	\$100,000	\$- 0 -

Transfer from 96c of \$100,000.