

MARIN EMERGENCY RADIO AUTHORITY

27 Commercial Blvd., Suite C, Novato, CA 94949

Phone: (415) 883-9100 FAX: (415) 883-9155

MEMORANDUM

DATE: June 30, 2005
TO: MERA Board of Directors
FROM: Martin J. Nichols, Executive Officer
SUBJECT: AGENDA ITEM D: OTHER PROPOSED FY 2005-06 MERA BUDGETS

Recommended Action: Hold a public hearing on the proposed FY 2005-06 budgets for MERA capital, project, maintenance and replacement funds and adopt the final budgets.

Background:

The Executive Committee recommends approval of these budgets.

Capital Fund 95c (Payment of annual Debt Service in MERA Bonds):

<u>Object</u>	<u>Final Budget FY 2004-05</u>	<u>Projected Expenditure</u>	<u>Recommended Budget FY 2005-06</u>	<u>Difference</u>
3306	\$2,110,906.25	\$2,110,906.25	\$2,106,118.75	(\$4,787.50)
9937	2,110,906.25	2,110,906.25	2,106,118.75	(4,787.50)
Fund Balance*			83,817.49	

*Balance of Belvedere advance debt service payment of \$133,000.

Project Fund 95d (Additional Project Costs):

<u>Object</u>	<u>Final Budget FY 2004-05</u>	<u>Projected Expenditure</u>	<u>Recommended Budget FY 2005-06</u>	<u>Difference</u>
2553-Contracts	\$2,660,958	\$- 0 -	\$2,738,291	\$77,333
TOTALS	\$2,660,958	\$- 0 -	\$2,738,291	\$77,333

Transfers:

a. Transfer from 96c of \$188,000.

Maintenance Fund 95e (Major Repairs):

Object	Final Budget FY 2004-05	Projected Expenditure	Recommended Budget FY 2005-06	Difference
2096-Site Maintenance	\$100,000	\$- 0 -	\$100,000	\$- 0 -

Transfer from 96c of \$100,000.

Replacement Fund 95f (System Replacement):

Object	Final Budget FY 2004-05	Projected Expenditure	Recommended Budget FY 2005-06	Difference
6991-General Contingency	\$100,000	\$- 0 -	\$100,000	\$- 0 -

Transfer from 96c of \$100,000.